

Electric Assistance Program System Benefits Charge Reconciliation Report March 2009

Public Service of NH		
Retail Delivery KWHs		609,996,120
SBC Low Income EAP Rate	\$	0.0015
SBC Low Income EAP Billed Amount	\$	914,994.18
Interest on 10% Reserve Fund Balance ⁽¹⁾		<u>401.02</u>
SBC Low Income EAP Funding	\$	915,395.20
EAP Costs		
Discounts Applied to Customers' Bills	\$	993,192.43
Payments to Community Action Agencies		105,628.52
Incremental Program Expenditures ⁽²⁾		8,954.57
Pre-program Arrears Recovery		-
Total EAP Costs		<u>1,107,775.52</u>
SBC Low Income EAP Balance	\$	(192,380.32)
Program to Date Reserve Balance	\$	372,886.38
Cumulative Deferred Amount due from State Treasury as of February 28, 2009	\$	428,654.88

⁽¹⁾ Interest on reserve at 1.26625%
 $\$372,886.38 * 1.26625\% * 31/365 = \401.02

⁽²⁾ Includes cost of brochures of \$4,887.

PUBLIC SERVICE OF NEW HAMPSHIRE
Electric Assistance Program
Number of Active EAP Participants by Discount Tier Levels and Amounts
As of March 31, 2009

	<u>Number of Active Participants</u>	<u>Discount Tier*</u>	<u>% per Tier Participants To Total Participants</u>	<u>Discount Amount</u>	<u>% per Tier Discount To Total Discounts</u>
	1,342	1	5.3%	\$ 7,438.39	0.7%
	3,904	2	15.4%	28,694.84	2.9%
	4,799	3	18.9%	90,185.96	9.1%
	5,074	4	20.0%	169,649.00	17.1%
	5,236	5	20.6%	266,908.13	26.9%
	<u>5,047</u>	6	<u>19.9%</u>	<u>430,316.11</u>	<u>43.3%</u>
TOTAL	25,402		100.0%	\$ 993,192.43	100.0%

***Discount Levels for PSNH:**

<u>Tier</u>	<u>Discount</u>	<u>% of Federal Poverty Guidelines</u>
1	5%	176% to 185%
2	7%	151% to 175%
3	18%	126% to 150%
4	33%	101% to 125%
5	48%	76% to 100%
6	70%	Up to 75%

PUBLIC SERVICE OF NEW HAMPSHIRE
Electric Assistance Program
Aging Comparison Between EAP and Other Residential Customers
As of March 31, 2009

	<u>EAP</u>	<u>Non-EAP</u>
Average Bill (current month)	\$ 71.37	\$ 103.35
Average Past Due Amount	\$ 204.64	\$ 247.88
Total Included Accounts Receivable ⁽¹⁾	\$ 1,820,485.15	\$ 40,237,523.24
Number of Accounts ⁽¹⁾	25,507	389,331
Percent Past Due:	41.58%	20.88%
% Past due 30 days	39.22%	50.09%
% Past due 60 days	26.23%	25.11%
% Past due 90 days	34.55%	24.80%

⁽¹⁾ Includes all accounts.

**PUBLIC SERVICE OF NEW HAMPSHIRE
ELECTRIC ASSISTANCE PROGRAM
ADMINISTRATION COSTS**

ONGOING ADMINISTRATION COSTS - PSNH PY 2008 - 2009

Information Technology
Program Administration
Brochures
Training
Other

TOTAL EAP ONGOING ADMINISTRATION COSTS

<u>For the Quarter Ending March 31, 2009</u>			<u>Cumulative Costs From Oct. 1, 2008 to Mar. 31, 2009</u>		
Incremental	Non-Incremental	Total	Incremental	Non-Incremental	Total
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
12,415	1,365	13,780	21,943	4,152	26,095
4,887	-	4,887	4,887	-	4,887
-	-	-	-	-	-
-	-	-	-	-	-
\$ 17,302	\$ 1,365	\$ 18,667	\$ 26,830	\$ 4,152	\$ 30,982

SBC REVENUES COLLECTED (including Interest on Reserve)

\$ 3,001,619 **\$ 5,842,828**